

## LifeStream Board of Directors

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LifeStream

## 2017 Overview



LifeStream

New Bedford, Massachusetts  
508-993-1991 [www.lifestreaminc.com](http://www.lifestreaminc.com)

## A Message from the President



Having observed our 40th anniversary in 2016, this past year was a bit less celebratory, but no less notable than in previous years. Some highlights include:

- LifeStream was the first-place recipient of the SouthCoast Chamber of Commerce Apex Award in the Large Business Category.

We were recognized for our consistent growth and profitability, employee relations initiatives and community involvement.

- We achieved another three-year accreditation from the Commission on Accreditation of Rehabilitation Facilities (CARF). Most notably, we received additional specialized accreditations in serving medically fragile populations at Mill and Welby Roads and autism services at Beacon Street.

- LifeStream now operates more than thirty community-based residences. In addition to opening two new residences, we assumed responsibility for a third house previously operated by another organization.

- Our annual operating budget increased to \$25 million, the largest in LifeStream's history.

We met yet another milestone with our workforce, which grew to nearly 600 employees in the past year. As the organization continues to grow, so does our need for recruiting qualified staff. Our current marketing efforts include a video highlighting the experiences of two LifeStream employees that we believe captures their passion and dedication (available for viewing on [www.lifestreaminc.com](http://www.lifestreaminc.com)).

Equally important is our continued commitment to making LifeStream a great place to work and one that our workforce is proud to be associated with. A positive work environment plays an integral role in the well-being of the individuals we serve. I truly believe we could not have one without the other.

Many thanks for your continued support.

John A. Latawiec  
President/CEO

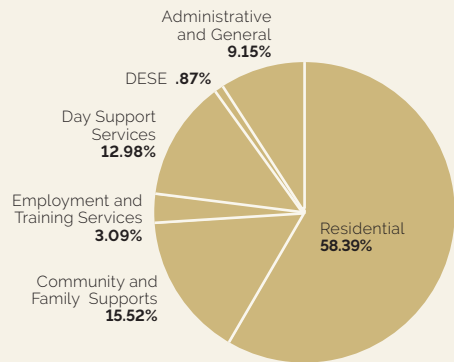
## Excerpts from Independent Auditor's Report on the Financial Statements

The following information has been excerpted from our June 30, 2017 financial statements audited by BDO USA LLP. A complete copy of the audit report and financial statements is available upon request.

BDO USA LLP  
Boston, Massachusetts

*From Statement of Functional Expenses*

### OPERATING EXPENSES BY PROGRAM (\$24.8 million)



*From Statement of Functional Expenses*

### OPERATING EXPENSES BY CATEGORY (\$24.8 million)

